

September 09, 2024

GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,408.4	(95.0)	(1.7)	(4.2)	13.4
Dow Jones Ind. Average	40,345.4	(410.3)	(1.0)	(2.9)	7.0
Nasdaq 100	18,421.3	(509.0)	(2.7)	(5.9)	9.5
FTSE 100	8,181.5	(60.2)	(0.7)	(2.3)	5.8
DAX 30	18,301.9	(274.6)	(1.5)	(3.2)	9.3
CAC 40	7,352.3	(79.7)	(1.1)	(3.7)	(2.5)
BIST 100	9,771.2	(165.6)	(1.7)	(0.6)	30.8
Nikkei	36,391.5	(265.6)	(0.7)	(5.8)	8.7
Hang Seng	17,444.3	0.0	0.0	(3.0)	2.3
Shanghai Composite	2,765.8	(22.5)	(0.8)	(2.7)	(7.0)
BSE Sensex	81,183.9	(1,017.2)	(1.2)	(1.4)	12.4
GCC					
QE Index	10,261.0	(62.3)	(0.6)	0.6	(5.3)
Saudi Arabia (TASI)	11,982.3	(117.2)	(1.0)	(1.3)	0.1
UAE (ADX)	9,448.1	(29.3)	(0.3)	1.8	(1.4)
UAE (DFM)	4,372.9	1.8	0.0	1.1	7.7
Kuwait (KSE)	7,179.5	(7.2)	(0.1)	(0.0)	5.3
Oman (MSM)	4,772.9	12.0	0.3	0.6	5.7
Bahrain (BAX)	1,949.5	3.0	0.2	(0.4)	(1.1)
MSCI GCC	1,048.6	(9.8)	(0.9)	(0.7)	(1.7)
Dow Jones Islamic	6,682.6	(96.9)	(1.4)	(4.5)	10.1
Commodity					
Brent	71.1	(1.6)	(2.2)	(7.6)	(7.8)
WTI	66.5	(1.6)	(2.3)	(7.5)	(7.4)
Natural Gas	2.3	0.0	0.9	7.0	(2.2)
Gold Spot	2,501.5	(18.2)	(0.7)	(0.1)	20.7
Copper	4.0	(0.1)	(1.5)	(3.3)	3.6

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.4	5.76%	11.6
DSM 20	11.6	1.4	6.10%	11.0
Saudi Arabia (TASI)	20.4	4.7	5.72%	15.9
UAE (ADX)	19.3	2.6	2.06%	15.3
UAE (DFM)	10.8	3.9	5.54%	6.7
Kuwait (KSE)	17.0	2.0	3.68%	16.5
Oman (MSM)	9.6	0.9	5.25%	4.5
Bahrain (BAX)	9.3	2.2	5.27%	11.8

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Lesha Bank LLC	1.4	0.0	0.8%	-11.4%	4.4%	10,701	14
Aamal Company	0.8	0.0	0.6%	-4.3%	8.0%	2,355	13
Qatar Islamic Insurance Group	8.4	0.1	0.6%	-15.7%	0.8%	804	8
Qatar International Islamic Bank	11.0	0.1	0.5%	-13.4%	-1.8%	71	15
Qatari Investors Group	1.5	0.0	0.5%	4.1%	1.4%	1,833	12
Top Losers							
QLM Life & Medical Insurance Company	2.2	(0.1)	-2.9%	-5.5%	4.1%	339	11
Dlala Brokerage and Investment Holding Company	1.2	(0.0)	-2.1%	-25.8%	0.2%	312	NM
Al Faleh Educational Holding Company	0.8	(0.0)	-1.6%	-28.8%	4.0%	2,788	16
INMA Holding Company	4.1	(0.1)	-1.5%	-14.5%	-1.3%	110	15
Qatar National Bank	15.7	(0.2)	-1.4%	-18.6%	10.1%	1,214	10

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stock markets struggled for direction Friday as investors weighed US jobs data that could determine the size of interest rate cuts. The S&P 500 dropped by 95.0 points, or 1.7%, to close at 5,408.4. The Dow Jones Industrial Average fell by 410.3 points, or 1.0%, to 40,345.4, while the Nasdaq 100 decreased by 509.0 points, or 2.7%, to finish at 18,421.3. In Europe, the UK's FTSE 100 slid by 60.2 points, or 0.7%, to close at 8,181.5, and Germany's DAX 30 lost 274.6 points, or 1.5%, to end at 18,301.9. France's CAC 40 also fell by 79.7 points, or 1.1%, to close at 7,352.3. In Asia, Japan's Nikkei dropped by 265.6 points, or 0.7%, to finish at 36,391.5. Hong Kong's Hang Seng remained unchanged at 17,444.3. China's Shanghai Composite dropped by 22.5 points, or 0.8%, to end at 2,765.8. India's BSE Sensex saw a significant decline of 1,017.2 points, or 1.2%, to finish at 81,183.9. Oil continues its bearish stance since four consecutive sessions, it fell by over 2.0% on Friday, with Brent crude at USD 71.7 per barrel and US WTI crude settling at USD 66.5.

GCC

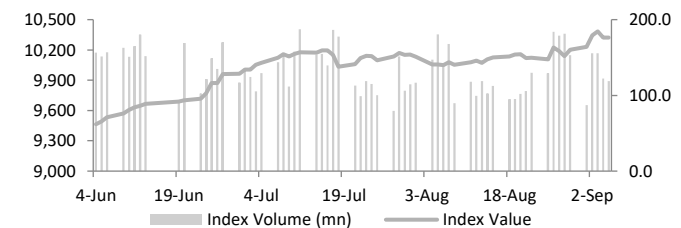
In the Gulf region, stock markets displayed mixed performances on Friday. Saudi Arabia's TASI index fell by 117.2 points, or 1.0%, closing at 11,982.3. The UAE's ADX index decreased by 29.3 points, or 0.3%, ending at 9,448.1, while Dubai's DFM index edged up slightly by 1.8 points, maintaining its level at 4,372.9. Kuwait's KSE index dropped by 7.2 points, or 0.1%, to close at 7,179.5. Oman's MSM index gained 12.0 points, or 0.3%, finishing at 4,772.9. Meanwhile, Bahrain's BAX index rose by 3.0 points, or 0.2%, ending the day at 1,949.5.

Qatar

Qatar's benchmark was down by 0.6%, closing at 10,323.3. The Banks and Financial Services sector saw a decline of 0.8%, while the Industrials sector experienced a drop of 0.6%. The Telecoms sector showed the largest decline with a loss of 1.1%, followed by the Real Estate sector with a decrease of 0.6%. The Insurance sector dropped by 0.3%, and the Consumer Goods and Services sector had a minor decline of 0.1%. The Transportation sector also fell by 0.4%.

The top performer includes Lesha Bank LLC and Aamal Company while QLM Life & Medical Insurance Company and Dlala Brokerage and Investment Holding Company were among the top losers. Trading saw a volume of 89.5 mn shares exchanged in 7,139 transactions, totalling QAR 194.6 mn in value with market cap of QAR 592.9 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,424.3	-0.76%
Consumer Goods & Services	7,628.8	-0.06%
Industrials	4,218.5	-0.55%
Insurance	2,360.1	-0.29%
Real Estate	1,540.9	-0.58%
Telecoms	1,727.6	-1.14%
Transportation	5,421.7	-0.44%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	34.5	35.8
Qatari Institutions	35.6	29.1
Qatari - Total	70.1	64.9
Foreign Individuals	15.9	14.6
Foreign Institutions	13.5	20.3
Foreign - Total	29.4	34.9

Source: Qatar Stock Exchange

KEY NEWS OF QATAR

▶ Qatar-Finland trade exchange reached USD 112mn last year: QC chairperson

During a Qatari-Finnish roundtable in Helsinki, Qatar Chamber Chairperson HE Sheikh Khalifa bin Jassim Al Thani highlighted the growing cooperation between Qatar and Finland, noting an 8% increase in trade exchange over the past three years, reaching USD 112 mn in 2023. The meeting, attended by Qatar's Minister of Commerce and Industry HE Sheikh Mohammed bin Hamad bin Qassim Al Thani and Finland's Minister of Foreign Trade and Development HE Ville Tavio, explored potential collaborations between the two countries' private sectors, emphasizing investment opportunities. Sheikh Khalifa invited Finnish investors to form partnerships in Qatar, where Finnish companies are already active in fields like technology, aviation, and education. He also encouraged Qatari investors to explore opportunities in Finland. Qatar's business-friendly environment, which offers full foreign ownership in various sectors, was highlighted as a key attraction for investment. The two chambers signed a letter of intent to boost trade and economic cooperation, while Qatari company FAYN signed an agreement with Finnish firm HUR to further solidify bilateral commercial ties.

▶ QEWC approves 25% interim cash dividend

Shareholders of Qatar Electricity and Water Company (QEWC) approved a 25% interim cash dividend during an extraordinary general assembly meeting, chaired by HE Saad bin Sherida al-Kaabi, the Minister of State for Energy Affairs and CEO of QatarEnergy. The dividend eligibility date was set as the end of the trading session on September 8. Additionally, shareholders approved amendments to QEWC's Articles of Association, authorizing the board of directors to distribute interim dividends if sufficient distributable profits are available, in line with Qatar Financial Markets Authority (QFMA) rules and the Commercial Companies Law. In compliance with QFMA Decision No. (7) of 2023, QEWC will transfer the dividend amount to Edaa for distribution to eligible shareholders.

▶ Across the board selling drags QSE 62 points; M-cap melts QAR 4.19bn

The Qatar Stock Exchange began the week on a weak note, with its key index falling 62 points, or 0.6%, to 10,261.02, driven by broad-based selling, particularly in the telecom and banking sectors. Foreign funds increased their net selling, while domestic institutions reduced net buying, contributing to the market's decline. Approximately 74% of traded stocks were in the red, leading to a market capitalization loss of QAR 4.19bn, or 0.7%, to QAR 592.98bn. Major losers included QNB, Ooredoo, and Mesaieed Petrochemical, while gainers included Lesha Bank and QIB. The Gulf institutions and individuals were net buyers, while local retail investors turned bearish. Trading volumes, values, and transactions dropped significantly, with trade volumes falling 25% to 89.52mn shares and value decreasing by 25% to QAR 194.62mn. The venture market also experienced a sharp drop-in activity, with a 94% plunge in trade volumes and value. Despite the overall decline, the Islamic index performed slightly better than other indices.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia's non-oil economy grows 4.9% in Q2: GASTAT

Saudi Arabia's non-oil activities grew by 4.9% year-on-year in the second quarter of 2024, driven by a 7.1% surge in the financial, insurance, and business services sectors, according to data from the General Authority for Statistics. Non-oil activity also rose 2.1% from the previous quarter, reflecting the Kingdom's ongoing efforts to diversify its economy under Vision 2030. While seasonally adjusted GDP increased by 1.4% quarter-on-quarter, it declined 0.3% year-on-year due to an 8.9% drop in oil activities following Saudi Arabia's decision to cut crude output by 500,000 barrels per day in line with OPEC+ agreements. The Kingdom's GDP at current prices reached SR1.02 trillion (\$270 billion), with crude oil and natural gas contributing 23.2% to GDP, followed by government activities at 16% and wholesale, retail trade, and hospitality at 10.1%. Government activities grew 3.6% year-on-year, and gross fixed capital formation increased by 3.2%. The report underscores Saudi Arabia's commitment to key investments in financial services, infrastructure, and energy as part of its Vision 2030 goals.

▶ Saudi Arabia scraps export customs fees, cuts import charges

Saudi Arabia will eliminate fees for all customs services related to exports and reduce import service fees to 0.15% of the goods' value starting October 6, 2024, as part of new measures by the Zakat, Tax, and Customs Authority (ZATCA) to streamline trade and support businesses, especially small and

medium-sized enterprises (SMEs). The revised system will cap import fees at SAR 500, with a minimum of SAR 15, and introduce a flat SAR 15 charge for processing individual online store shipments valued up to SAR 1,000. These changes aim to reduce financial burdens, enhance competitiveness, and simplify trade procedures, benefiting sectors like e-commerce and logistics. ZATCA's initiatives, aligned with Vision 2030, also include the Saudi Authorized Economic Operator Program for faster customs clearance, the FASAH digital platform for consolidated trade management, and advanced e-tracking systems to improve logistics efficiency. Recent regulatory adjustments, such as relaxed temporary admission rules for heavy machinery, further support international contractors working on major infrastructure projects.

KEY NEWS OF UAE

▶ UAE market cap soars as top 20 companies hit USD 762.32 bn

The market capitalization of the 20 largest companies listed on UAE stock exchanges reached AED2.8 tn by the end of the week, representing 77.6% of the total market capitalization of AED3.59 tn. Leading the list, International Holding Company (IHC) accounted for AED912.29 bn, or 25.4% of the market, followed by Abu Dhabi National Energy Company (Taqa) with AED296.8 bn and ADNOC Gas with AED240.2 bn. Other major players include Etisalat by e& (AED161.5 bn), First Abu Dhabi Bank (FAB) (AED147.6 bn), and Emirates NBD (AED127.9 bn). Dubai Electricity and Water Authority (DEWA) contributed AED119 bn, while Borouge, Emaar Properties, ADNOC Drilling, Abu Dhabi Commercial Bank, and Aldar Properties ranged between AED59.6 bn to AED77.8 bn in market value. Other notable companies included Q Holding, Abu Dhabi Islamic Bank, ADNOC Distribution, Dubai Islamic Bank, Mashreq, PureHealth, and ADNOC Logistics and Services, all adding significant value to the UAE's growing stock market, which is expected to double its market value to AED6 tn in the coming years.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil pares gains after US jobs data, heads for weekly drop

Oil prices pared gains on Friday after US employment data for August showed slower-than-expected growth, raising concerns about demand. Brent crude rose 0.4% to USD 72.98 a barrel, and US West Texas Intermediate (WTI) increased 0.6% to USD 69.57, but both were on track for significant weekly losses of 7% and 5%, respectively. Despite a drop in US crude stockpiles and OPEC+'s decision to delay supply increases, concerns over weaker demand from the US and China, and OPEC+'s diminishing market influence, weighed on prices. Additionally, signs of progress in Libya's oil export dispute and Bank of America's lowered Brent price forecast to USD 75 for the second half of 2024 added further pressure.

▶ Gold prices flat as investors await US payrolls data for rate cut clarity

Gold prices held steady near one-week highs on Friday, supported by a weaker US dollar and on track for a small weekly rise of about 0.6% as investors awaited US payroll data to assess the likelihood of interest rate cuts. Spot gold remained around USD 2,517 per ounce, while US gold futures edged up 0.2% to USD 2,547. Weaker US labor market data, including private hiring figures, fueled hopes of faster rate cuts, with market expectations for a 25-basis-point cut by the Fed decreasing to 57%, while chances for a 50-bp cut increased. A softer dollar also boosted gold's appeal. Meanwhile, spot silver dipped 0.2%, platinum gained 0.5%, and palladium fell 0.4%.

▶ Oman oil exports reach 179mIn barrels until end of July

By the end of July 2024, Oman's total oil exports reached 179.36 mn barrels, representing 84.5% of its total production of 211.89 mn barrels, with an average price of \$82.50 per barrel. Oil exports saw a slight increase of 0.05% despite a 5.2% decrease in overall production. Crude oil output fell by 7.1% to 162.21 mn barrels, while condensate production rose by 1.6% to 49.68 mn barrels. Daily oil production averaged 994,800 barrels. China was the largest importer of Omani oil, receiving 171.78 mn barrels, up 4.8%, followed by Japan and Korea, with Japan seeing a 40.9% decrease and Korea recording a 28.1% increase.

▶ India's exports to Kuwait surged by 34.78% per cent Y-o-Y to USD 2.1 bn

India's trade with Kuwait surged in FY 2023-24, with Indian exports rising by 34.78% to USD 2.10 bn, driven by sectors like aircraft parts, cereals, and precious stones. Total bilateral trade reached USD 10.479 bn, reflecting a robust economic relationship. Kuwait remains a key energy supplier to India, meeting around 3% of its crude oil needs.

September 09, 2024

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.11	USD/QAR	3.64
USD/JPY	142.11	EUR/QAR	4.04
GBP/USD	1.32	JPY/QAR	0.03
USD/CHF	0.84	GBP/QAR	4.79
USD/CAD	1.36	CHF/QAR	4.33
AUD/USD	0.67	CAD/QAR	2.69
NZD/USD	0.62	AUD/QAR	2.43
USD/INR	83.95	INR/QAR	0.04
USD/TRY	34.04	TRY/QAR	0.11
USD/ZAR	17.84	ZAR/QAR	0.20
USD/BRL	5.58	BRL/QAR	0.65

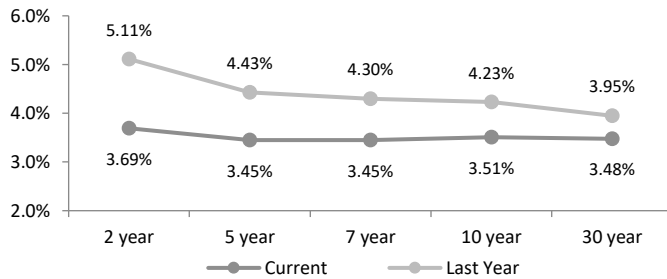
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.31	5.28	6.04
EURIBOR	3.66	3.62	3.59	3.49	3.09
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.75	5.65	5.86	6.03	5.55
EIBOR	4.95	5.41	5.35	5.07	4.42
BMIBOR	6.05	6.25	6.75	6.31	5.91
KIBOR	2.25	3.75	4.00	4.25	4.63

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
--------------	--------	---------------	---------	-----------------	---------

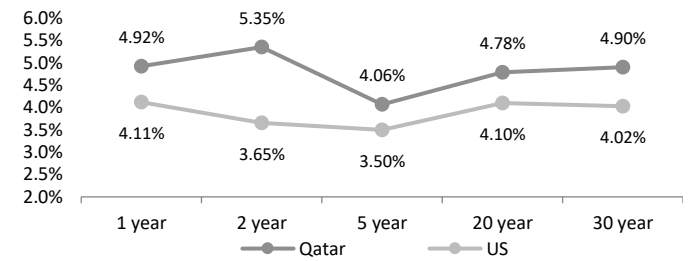
Note: No results were published.

FX Commentary

On Friday, The US dollar edged higher in volatile trading on Friday after August employment data showed that nonfarm payrolls increased by 142,000 jobs, below economists' expectations of 160,000 and following a downwardly revised gain of 89,000 in July. The slower job growth signals a steady slowdown in the labor market, reinforcing expectations of gradual interest rate cuts by the Federal Reserve. Initially, the dollar fell against major currencies but soon recovered; the euro dropped 0.3% to USD 1.11 after briefly rising post-data release, and the Dollar Index rose 0.3% to 101.32. Market analysts noted the ambiguity in the data could justify either a 25 or 50 basis point rate cut, with traders now seeing a 39% chance of a rate cut to a 4.75%-5% range at the Fed's September 17-18 meeting. Fed officials, including New York Fed President John Williams and Chair Jerome Powell, indicated openness to adjusting monetary policy based on economic performance. Elsewhere, the dollar rose 0.2% against the yen to 142.11 yen, supported by expectations of rate hikes from the Bank of Japan, while the British pound remained flat at USD 1.32 amid anticipations that the Bank of England may hold rates steady this month but is fully priced in for a quarter-point cut by November.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	36.0	(3.9)	Turkey	269.3	9.4
UK	21.6	(1.2)	Egypt	628.4	52.3
Germany	9.0	1.4	Abu Dhabi	38.5	(1.7)
France	30.0	6.8	Bahrain	166.9	(9.7)
Italy	60.6	(1.6)	Dubai	61.7	(0.8)
Greece	63.6	0.6	Qatar	38.5	(1.7)
Japan	20.0	(1.8)	Saudi Arabia	55.6	4.3

Source: S&P Capital IQ

September 09, 2024

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.14	1.72	9.19	1.71	9.15	15.70	QNB
Qatar Islamic Bank	3.65	1.90	10.76	1.84	10.43	19.84	المصرف
Comm. Bank of Qatar	5.84	0.69	5.76	0.74	6.25	4.28	التجاري
Doha Bank	4.69	0.47	6.27	0.26	3.38	1.60	بنك الدوحة
Ahli Bank	6.71	1.42	11.18	0.33	2.63	3.73	الاهلي
Intl. Islamic Bank	4.10	2.35	14.04	0.78	4.67	10.98	الدولي
Rayan	4.24	0.95	14.88	0.16	2.48	2.36	الريان
Lesha Bank (QFC)	0.00	1.24	15.36	0.09	1.12	1.39	بنك لسا QFC
Dukhan Bank	4.21	1.59	15.17	0.25	2.38	3.80	بنك دخان
National Leasing	4.18	0.57	22.11	0.03	1.26	0.72	الإجارة
Dlala	0.00	1.27	nm	nm	0.96	1.21	دلالة
Qatar Oman	0.00	1.09	nm	nm	0.70	0.76	قطروعمان
Inma	1.21	1.47	18.51	0.22	2.81	4.14	إنماء
Banks & Financial Services	4.24	1.45	9.86	0.73	4.98		البنوك والخدمات المالية
Zad Holding Company	4.72	2.81	20.02	0.69	4.91	13.77	زاد
Qatar German Co. Med	0.00	5.65	H	0.01	0.31	1.78	الطبية
Baladna	5.10	1.14	18.79	0.07	1.20	1.36	بلدنا
Salam International	4.29	0.55	16.69	0.04	1.28	0.70	السلام
Medicare	4.95	1.22	18.77	0.24	3.66	4.45	الرعاية
Cinema	2.63	1.33	35.32	0.08	2.00	2.66	السينما
Qatar Fuel	6.15	1.71	14.48	1.01	8.58	14.63	قطر للوقود
Widam	0.00	3.21	nm	nm	0.89	2.85	ودام
Mannai Corp.	6.58	1.70	9.34	0.41	2.23	3.80	مجمع المناعي
Al Meera	5.94	1.76	15.62	0.92	8.11	14.31	الميرة
Mekdam	0.00	24.14	13.45	0.27	0.15	3.62	مقدم
MEEZA QSTP	2.27	3.37	37.53	0.09	1.05	3.53	ميزة
Faleh	3.83	0.77	15.66	0.05	1.06	0.82	الفالح
Consumer Goods & Services	5.25	1.70	16.34	0.29	2.81		الخدمات والسلع الاستهلاكية
QAMCO	5.65	1.07	15.76	0.08	1.16	1.24	قامكو
Ind. Manf. Co.	5.16	0.65	7.91	0.32	3.85	2.52	التحويلية
National Cement Co.	8.36	0.80	12.19	0.29	4.47	3.59	الاسمنت
Industries Qatar	6.01	2.15	16.23	0.80	6.04	12.97	صناعات قطر
The Investors	10.07	0.63	10.56	0.14	2.37	1.49	المستثمرين
Electricity & Water	5.45	1.21	11.81	1.34	13.06	15.78	كهرباء وماء
Aamal	0.00	0.63	13.56	0.06	1.27	0.81	أعمال
Gulf International	4.51	1.66	13.37	0.25	2.00	3.33	الخليج الدولية
Mesaieed	5.22	1.28	20.53	0.08	1.29	1.65	مسعيد
Estithmar Holding	0.00	1.27	17.38	0.11	1.45	1.83	استثمار القابضة
Industrials	5.37	1.50	15.46	0.24	2.50		الصناعات
Qatar Insurance	4.66	1.17	nm	nm	1.83	2.14	قطر
Doha Insurance Group	7.00	1.07	11.58	0.22	2.33	2.50	مجموعة الدوحة للتأمين
QLM	5.63	1.28	9.62	0.23	1.73	2.22	كيو إل إم
General Insurance	0.00	0.31	nm	nm	3.75	1.16	العامة
Alkhaleej Takaful	5.09	1.02	11.90	0.20	2.31	2.36	الخليج التكافلي
Islamic Insurance	5.99	2.51	10.91	0.77	3.32	8.35	الإسلامية
Beema	4.50	1.64	13.53	0.30	2.44	4.00	بيمه
Insurance	4.72	1.01	nm	nm	2.25		التأمين
United Dev. Company	4.93	0.35	10.61	0.11	3.16	1.12	المتحدة للتنمية
Barwa	6.41	0.51	9.59	0.29	5.49	2.81	بروة
Ezdan Holding	0.00	0.58	H	0.00	1.27	0.74	إزدان القابضة
Mazaya	4.23	0.57	15.60	0.04	1.03	0.59	مزايا
Real Estate	2.63	0.52	21.31	0.05	1.92		العقارات
Ooredoo	4.97	1.39	15.32	0.72	7.93	11.06	Ooredoo
Vodafone Qatar	6.19	1.63	14.46	0.12	1.09	1.78	فودافون قطر
Telecoms	5.19	1.43	15.16	0.38	4.04		الاتصالات
Qatar Navigation	3.22	0.81	13.05	0.89	14.44	11.64	الملاحة
Gulf warehousing Co	3.41	0.80	8.25	0.39	4.04	3.22	مخازن
Nakilat	3.17	2.05	16.74	0.26	2.15	4.42	ناقلات
Transportation	3.20	1.29	14.64	0.37	4.23		النقل
Exchange	4.49	1.31	12.70	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

It is understood that any opinions expressed by Commercial Bank Financial Services or its affiliates as to the commentary, market information, and future direction of prices of specific securities reflect the views of the individual analyst who issued them and do not necessarily represent the views of Commercial Bank Financial Services or its affiliates in any way. In no event shall CBFS or its affiliates have any liability for any direct or indirect losses incurred in connection with any decision made, action or inaction taken by any party in reliance upon the information provided in this material or for any delays, inaccuracies, errors in, or omissions of the said information.